# For revision

* I wanted to create a fact sheet that told people some important facts about how to use AI responsibly as a college student.
* Within this document, there are some explanations on what AI is and how it can be important in daily life moving forward.
* Philadelphia is one of the oldest cities in the country, but it being old has left a legacy of environmental problems.
* It is important to have some base level knowledge of finance and financial literacy before developing your own plan for yourself.
* The purpose of this memo is to introduce my user document titled “How to Build a Simple Budget: A Step by Step Guide for College Students.” This instructional resource supports my informational report on financial literacy education for young adults.
* How to Build a Simple Budget: A Step by Step Guide  
  for College Students
* How to Make Your Resume ATS-Ready

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AI-generated content may be incorrect.

Vocabulary  
● Net Worth - Total value of what you own minus what you owe  
● Checking Account - Account for everyday spending  
● Savings Account - Account earning interest on deposited money  
● Interest - cost of borrowing money or reward for loaning/saving it  
● Compound Interest - earning interest on both original amount and previously earned  
interest  
● Principal - initial amount of money borrowed or invested  
● Interest Rate - percentage charged on a loan or earned on savings  
● Asset - anything of value you own  
● Stock - ownership in a company that can pay dividends and increase in value  
● Bond - loan to a company that can pay dividends and a pays interest over time  
● Mutual Fund - collection of investments managed by professionals  
● Diversification - spreading investments across different assets to reduce risk  
● Inflation - general rise in prices over time

To Traci Gardner  
From Alex Tanase  
Subject Submission of User Document